

			Credits: 2		
Course Name	Course Type	Course Code	Lecture	Tutorials	Practical's
Introduction to Financial Products	VAC (Value Added Add-on Courses)		20	5	10
<p><u>Unit: 1 Basics to the Financial System:</u> An Overview of Financial System, Functions of the Financial System, Financial Markets and Financial Services, Major Financial Intermediaries, Regulatory Framework for Financial Services. (L: T: P :: 4: 1: 0)</p> <p><u>Unit: 2 Basics of Banking:</u> Introduction, Definition of a Bank, Types of Banks, Functions of Commercial Banks, e-banking. (L: T: P :: 4: 1: 4)</p> <p><u>Unit: 3 Basics of Insurance:</u> Introduction, Basic Characteristics of Insurance, Functions of Insurance, Principles of Insurance, Types of Life Insurance Products available in Indian Market. (L: T: P :: 4: 1: 0)</p> <p><u>Unit: 4 Basics of Investment</u> Types of Investment Avenues, Role & Functions of Investments, Risk & Return associated with investments. (L: T: P :: 4: 1: 0)</p> <p><u>Unit: 5 Basics on taxes on Personal Income</u> Tax Definition, Types of Taxes, Heads of Income, deductions and claims, Tax calculation. (L: T: P :: 4: 1: 6)</p>					
Suggested Reading / References:	I.M. Pandey: Financial Management	Khan & Jain: Financial Management	Elements of Banking and Insurance Sethi, Jyotsna Bhatia, Nishwan	Taxmann's Students' Guide to Income Tax Basic Personal Taxation	

Course Objective:

The course has been designed to provide basic understanding of different concepts of finance and financial products and to acquire the analytical skill for managerial decision making based on financial products and services.

Course Outcome:

This course enables the students to understand and apply the concepts of Financial System and to have a brief understanding about the banking, insurance and investment industry as a whole and